

For Immediate Release

JLAND GROUP APPOINTS SENIOR INVESTMENT BANKER, ZULHILMY KAMARUDDIN AS THE NEW CEO OF DAMANSARA REIT MANAGERS SDN BERHAD, MANAGING AL-`AQAR AND AL-SALĀM REITS

- *Zulhilmy Kamaruddin assumes the role of CEO at Damansara REIT Managers Sdn Berhad (DRMSB), effective 21 November 2024.*
- *Over 20 years of extensive expertise in Corporate Finance, Islamic Capital Markets and Fund Management.*
- *Zulhilmy aims to drive strategic growth for Al-`Aqar Healthcare REIT and Al-Salām REIT, focusing on portfolio optimisation, capital structuring, asset diversification and ESG initiatives.*
- *Zulhilmy succeeds YM Raja Nazirin Shah Raja Mohamad, whose tenure concludes with the expiry of his contract.*

Petaling Jaya, Thursday, 21 November 2024 – Damansara REIT Managers Sdn Berhad (“DRMSB” or “the Manager”), the manager of Al-`Aqar Healthcare REIT (“**Al-`Aqar**”) and Al-Salām REIT (“**Al-Salām**”) is pleased to announce the appointment of Zulhilmy Kamaruddin as Chief Executive Officer (“**CEO**”), effective 21 November 2024.

Zulhilmy succeeds YM Raja Nazirin Shah Raja Mohamad, whose tenure concludes with the expiry of his contract. The Board thanks YM Raja for his contributions during his time as CEO and welcomes Zulhilmy, whose experience and vision will guide the REITs into their next phase of growth.

About Zulhilmy Kamaruddin

With over 20 years of extensive expertise in Corporate Finance, Islamic Capital Markets and Fund Management, Zulhilmy has a deep specialisation in Real Estate Investment Trust (“REIT”). He has played a key role in Malaysia's REIT landscape, including:

- Involvement in some of Malaysia’s earliest and most notable REIT listings such as the Sentral REIT and PNB REIT (Private REIT);
- Serving as Technical Adviser for Oman’s first Shariah-compliant real estate investment fund, AMAN REIT, successfully listed on the Muscat Securities Market.

Zulhilmy is an experienced investment banking professional with a proven track record at leading financial institutions. Prior to rejoining RHB, he held senior roles at Maybank and the Employees Provident Fund, specialising in investment banking and research. In his earlier stint at RHB, he distinguished himself as a key player in Islamic Investment Banking and subsequently forged strong relationships with Malaysia's premier institutional investors and GLCs.

The appointment of Zulhilmy signals a renewed focus on leveraging his expertise in REIT to propel both Al-`Aqar and Al-Salām towards strategic growth and sustainable value creation.

PRESS RELEASE



"I am honoured to assume this role and build on the strong foundations of Al-`Aqar and Al-Salām," said Zulhilmy. "My priorities are to optimise portfolios, diversify assets, and advance ESG initiatives to deliver long-term value for all stakeholders. I would like to express my sincere gratitude to the Board of DRMSB, JLG, and JCorp for entrusting me with this important responsibility."

End of press release

ABOUT Al-`Aqar Healthcare REIT

Al-`Aqar Healthcare REIT is Malaysia's first Islamic healthcare REIT, listed on the Main Market of Bursa Malaysia in 2006. The REIT comprises 23 properties valued at RM1.64 billion, including 17 hospitals, three wellness centres, two colleges in Malaysia, and an aged care and retirement village in Australia. Al-`Aqar plays a pivotal role in supporting the healthcare infrastructure, with an ambitious goal of achieving an asset value of RM3 billion by 2028. Al-`Aqar actively explores yield-accretive acquisitions from healthcare related assets to enhance future earnings and distributions per unit (DPU).

For more information, please visit <https://www.alaqar.com.my/>

ABOUT Al-Salām REIT

Al-Salām REIT is an established Shariah-compliant fund focused on investing in diversified properties strategically located across Malaysia. Since its listing on the Main Market of Bursa Malaysia in 2015, Al-Salām REIT has achieved significant growth. Its portfolio has expanded from 31 properties in 2015 to encompass 54 properties across Malaysia, comprising four retail outlets, an office building, 48 F&B assets and a college.

For more information, please visit <https://www.alsalamreit.com.my/>

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